

# BUDGET PRESENTATION # 4

## APRIL 3, 2024

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# PLAN FOR USING \$2,000,000 OF FUND BALANCE

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- Move \$500,000 from workman's compensation reserve to the general fund
- Move \$1,500,000 from retirement reserve to the general fund

# ANTICIPATED REPAIRS WITH THE \$2,000,000

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- Total replacement of the elevator in the Middle School and High School
- Replacement of existing fire alarm systems to meet state code in Duzine, Lenape, and the High School
- Options to address other top priority items if funds are available

# CREATING A BUDGET FOR 2024-2025

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- Revenue      \$73,405,671

- Expenses      \$75,506,639

- Short by \$2,100,968 ←

(or really \$4,300,968 if you count fund balance contribution)

# REDUCTIONS APPROVED BY THE SCHOOL BOARD

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• Floating Nurse	\$120,000	• One elementary position (6th grade)	\$91,682
• Pre-K teacher and aide	\$106,000	• High School PE	\$126,000
• One section of 6th grade (6 sections to 5 sections)	\$161,000	• One Elementary Art	\$114,408
• 2 social workers	\$265,000	• One Elementary PE	\$134,688
• Substance Abuse Counselor	\$70,000	• One MS Math AIS	\$82,000
• Librarian	\$137,000	• One Bus Driver	\$68,200
• Athletic Trainer	\$109,000	• Other items cut from the budget	\$290,990

**Total \$1,875,968**

THE POSSIBILITY EXISTS THAT WE WILL GET

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**\$116,928**

More dollars in foundation aid

# A LESS LIKELY POSSIBILITY EXISTS THAT WE WILL GET 3% MORE IN FOUNDATION AID

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- $\$11,123,611 \times 3\% =$

**\$333,708**

SCENARIO I:  
WHAT WE WILL DO IF WE RECEIVE NO ADDITIONAL STATE AID

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Use \$2,315,000 of fund balance

Accept proposed budget reductions

Keep a high school social worker position

**Total Budget = \$73,520,671**



SCENARIO 2:  
WHAT WE WILL DO IF WE RECEIVE AN ADDITIONAL \$116,000

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Use \$2,315,000 of fund balance

Accept proposed budget reductions

Keep a high school social worker position

Use \$88,000 for out of district special ed placements

Use \$28,000 to replace some eliminated items

**Total Budget = \$73,520,671**

SCENARIO 3:  
WHAT WE WILL DO IF WE RECEIVE AN ADDITIONAL \$333,000

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Use \$1,982,000 of fund balance

Accept proposed budget reductions

Keep a high school social worker position

Use \$88,000 for out of district special ed placements

Use \$28,000 to replace some eliminated items

**Total Budget = \$73,520,671**

# REGARDLESS OF WHICH SCENARIO WE END UP FOLLOWING:

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- Our 2024-2025 budget will be:

**\$73,520,671**

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**Shall we adopt a budget?**